

Proposed Bill No. 5347

January Session, 2007

LCO No. 885

Referred to Committee on Banks

Introduced by: REP. ALBERTS, 50th Dist.

AN ACT CONCERNING TAX LEVIES SERVED BY TOWNS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to limit the number of tax
- 2 levies a town can serve on a bank and to give banks sufficient time to
- 3 execute such levies.

Statement of Purpose:

To provide a limitation on the number of tax levies that a town can serve at one time and to provide a reasonable amount of time for banks to respond.